

HVS Hodges Ward Elliott advises on EDITION sale



]London EDITION: Lobby

HVS Hodges Ward Elliott is pleased to announce that acting on behalf of Marriott International, it has successfully arranged the sale of the London EDITION and agreements for the sale of the Miami EDITION and the New York EDITION.

The total purchase price for the hotels was approximately \$815 million. The London EDITION opened in September 2013; the Miami EDITION and New York EDITION are both currently under construction and due to open in the second half of 2014 and first half of 2015, respectively. Marriott International has also signed long-term management agreements to operate the hotels under the EDITION brand.

?The London EDITION is an exciting addition to the London hotel scene. The 173-room hotel occupies a prime location in central London and has some of the finest public areas of London's hotels, including the highly acclaimed restaurant the Berners Tavern,? commented Charles Human, managing director of HVS Hodges Ward Elliott.

EDITION is one of the most talked-about new luxury lifestyle brands, combining Marriott International's extensive knowhow with Ian Schrager's flare for design.

ENDS

HVS Hodges Ward Elliott is a joint venture between the leading international hotel consultancy firm HVS and the leading US hotel real estate brokerage and investment banking firm Hodges Ward Elliott. HVS Hodges Ward Elliott acts as broker and investment advisor in European hotel real estate markets, and focuses on disposition advisory services.

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